



GRECA Developments - EPIKYKLOS Constructions: Two partners sharing a common vision for real estate in Greece

INTERVIEW WITH THE FOUNDERS OF THE TWO COMPANIES
AHMED ABBASSI - IOSIF ARAMPATZIS

With their recent collaboration in two state-of-the-art multistory residential buildings in Piraeus, GRECA Developments and EPIKYKLOS established a pioneering partnership that could potentially introduce a new paradigm in the real estate investment sector.

The goal is extremely high, and its success heavily depends on the harmonious cooperation between the developer and constructor, where they complete each other and securely fulfill each project's highest expectations. The investment projects signed by GRECA Developments are known for their high design and construction standards.

EPIKYKLOS "connects" with its developer-partner's vision thanks to its dedication to maintaining a high construction quality and applying innovative solutions that benefit both investors and owners.

As we approach the completion of the aforementioned projects, the two partners have already prepared their next chapter: a 4-luxury-residence building in Voula. Taking a cue from that project, the GRECA Developments and EPIKYKLOS founders, Ahmed Abbassi and Iosif Arampatzis, share their views on the significance of their collaboration.

Mr. Abbassi, what is GRECA Developments;

A. Abbassi: Greca Developments transforms locations in Greece into lifespaces inspired to make investments better. Currently, the company develops around 10,000 sq.m. of residential real estate across Athens and Piraeus, creating lasting value for investors and buyers alike.

The €50 million portfolio steers toward building serviced apartments with high ROI, luxury developments along the Athenian Riviera, and lastly, student housing.

Why did you choose EPIKYKLOS as your construction partner?

A. Abbassi: We chose to partner with EPIKYKLOS due to the company's reputation for deep know-how, integrity, and high construction standards. We share common values in designing and implementing projects that go beyond our clients' expectations.

“GRECA Developments focuses on strategic locations with new projects that will shape the future of real estate in Greece.”

What was your experience?

A. Abbassi: Our collaboration is defined by professionalism, attention to detail, and commitment to quality, which all reflect the philosophy of GRECA Developments. Together, we have created projects that respond to our clients' needs and the development of our industry.

Are there plans for future projects?

A. Abbassi: Greca Developments has ambitious plans for future projects, driven by its strong belief in the Greek real estate market. The compa-



AHMED ABBASSI
Founder of GRECA Developments

“With EPIKYKLOS, we share common values in designing and constructing properties that exceed our clients' expectations.”

ny is committed to expanding investments, scaling further, and acquiring prime properties.

Building on its success in central Athens and the south coast, Greca Developments is now focusing on smart, sustainable concepts, including serviced apartments and affordable student housing. By prioritizing affordability for young students, it aims to lead in these sectors while giving back to the community.

Mr. Arampatzis, what does it mean for EPIKYKLOS to collaborate closely with the investor?

I. Arampatzis: Our philosophy is that when two or more forces unite, they produce a result that's a multiple of their sum. An investment-construction project where the roles of the investor and constructor are combined harmoniously is guaranteed to return excellent results.



“When two or more forces unite, they create an outcome far greater than the sum of their parts.”

How did that work out in your projects with GRECA Developments?

I. Arampatzis: In brief, the adept management of all project aspects by GRECA Developments allowed us, as constructors, to fully comprehend the project's concept. So, we implemented the architectural design with complete dedication to the highest possible construction quality and strict adherence to timetables and costs.

How would you describe your experience?

I. Arampatzis: GRECA Developments has a philosophy similar to our own when it comes to conducting business, an approach that's honest and giving to potential buyers. As a result, our projects were implemented optimally and consistently on time, offering flawless and high-quality outcomes, both structurally and financially, with the end user's benefit in mind.



How do you see the future of your partnership with GRECA Developments?

I. Arampatzis: GRECA Developments and EPIKYKLOS share a common vision. As real estate investors, they are concerned about their footprint and they invest in the city driven by the same values as we do. Consequently, our partnership works to the benefit of the city itself, as it responds to our interest in building more beautiful neighborhoods and establishing an upgraded urban living experience.



IOSIF ARAMPATZIS
Founder & CEO of EPIKYKLOS

“With GRECA Developments, we care about the footprint we leave in our city. Our goal is more beautiful neighborhoods and an enhanced urban living experience.”